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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	March 31, 2016
Estimated average burden hours per response.....	12.00

SEC ANNUAL AUDITED REPORT  
Mail Processing Section  
FORM X-17A-5  
PART III

AUG 29 2016

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Washington DC  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder  
409

SEC FILE NUMBER

8-30116

atb

REPORT FOR THE PERIOD BEGINNING 07/01/15 AND ENDING 06/30/16  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **Googins Advisors, Inc.**

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

**6417 University Ave.**

(No. and Street)

**Middleton**

**Wisconsin**

**53562**

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

**Louise P. Googins**

**608-836-3229**

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**Beggin Tipp Lamm, LLC**

(Name - if individual, state last, first, middle name)

**1415 East State Street; Suite 608**

**Rockford**

**Illinois**

**61104**

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Louise P. Googins, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Googins Advisors, Inc., as of June 30, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_

Signed before me on  
8/26/16 Dane, WI  
my commission  
expires  
4/28/19



Notary Public

Louise P. Googins  
Signature

President  
Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition. **(Statement of Cash Flows)**
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING COMPANY

Board of Directors  
Googins Advisors, Inc.  
Rockford, Illinois

We have audited the accompanying statement of financial condition of Googins Advisors, Inc. as of June 30, 2016, and the related statement of income, changes in stockholder's equity, and cash flows for the year then ended. These financial statements are the responsibility of Googins Advisors, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Googins Advisors, Inc. as of June 30, 2016, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplementary information on pages 13 through 16 has been subjected to audit procedures performed in conjunction with the audit of Googins Advisors, Inc.'s financial statements. The supplemental information is the responsibility of Googins Advisors, Inc.'s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplementary information on pages 13 through 16 is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Beggin Tipp Lamm, LLC*

Rockford, Illinois  
August 24, 2016

Googins Advisors, Inc.  
Statement of Financial Condition  
June 30, 2016

ASSETS

	<b>2016</b>
<b>CURRENT:</b>	
Cash and cash equivalents	\$ 658,286
Commissions receivable	66,174
Refundable income taxes	21,700
Marketable securities	19,401
<b>TOTAL CURRENT ASSETS</b>	<b>765,561</b>
 <b>FIXED ASSETS, at cost:</b>	
Leasehold improvements	268,564
Office Equipment	130,349
<b>TOTAL FIXED ASSETS</b>	398,913
Less accumulated depreciation	(209,898)
<b>NET FIXED ASSETS</b>	<b>189,015</b>
 <b>INTANGIBLE ASSETS:</b>	
Customer lists	62,347
Less accumulated amortization	(39,367)
<b>NET INTANGIBLE ASSETS</b>	22,980
<b>TOTAL ASSETS</b>	<b>\$ 977,556</b>

LIABILITIES AND STOCKHOLDER'S EQUITY

<b>CURRENT LIABILITIES:</b>	
Accounts payable	\$ 15,361
Deferred income taxes	16,900
Accrued retirement contribution	400,000
Due to shareholder	163,000
<b>TOTAL LIABILITIES</b>	<b>595,261</b>
 <b>STOCKHOLDER'S EQUITY:</b>	
Common stock, \$1 par value shares, 50,000 shares authorized, 10,000 shares issued and outstanding	10,000
Less treasury stock (5,000 shares at par value)	(5,000)
Retained earnings	377,295
<b>TOTAL STOCKHOLDER'S EQUITY</b>	<b>382,295</b>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>\$ 977,556</b>

**Googins Advisors, Inc.**  
**Statement of Loss**  
**For the Year Ended June 30, 2016**

	<b>2016</b>
<b>REVENUE:</b>	
Commissions	\$ 1,878,814
Investment income	13,561
Unrealized gain on investments	4,758
<b>TOTAL REVENUE</b>	<b>1,897,133</b>
<b>EXPENSES:</b>	
Directors fees	70,000
Salaries and benefits	1,174,516
Independent contractors	21,727
Payroll processing	2,203
Repairs	9,543
Rents	99,000
Payroll taxes	41,268
Advertising	53,340
Printing and publication	634
Insurance	13,335
Retirement contribution	400,000
Retirement plan fees	3,250
Accounting fees	15,871
Legal and professional	6,030
Fees and licenses	19,503
Telephone	11,159
Office supplies and postage	10,460
Computer expense	18,554
Contributions	600
Client gifts	6,270
Meeting expense	3,857
Travel and mileage	1,155
Meals and entertainment	1,286
Interest expense	3,146
Penalties	547
Depreciation	7,481
Amortization	4,650
Miscellaneous	2,283
<b>TOTAL EXPENSES</b>	<b>2,001,665</b>
<b>Income before income taxes</b>	<b>(104,532)</b>
<b>Income tax benefit</b>	<b>(26,300)</b>
<b>NET LOSS</b>	<b>\$ (78,232)</b>

The accompanying notes are an integral part of the financial statements.

**Googins Advisors, Inc.**  
**Statement of Changes in Stockholder's Equity**  
**For the Year Ended June 30, 2016**

	Common Stock	Treasury Stock	Retained Earnings	Total
Balance, June 30, 2015	\$ 10,000	\$ (5,000)	\$ 622,677	\$ 627,677
Prior period adjustment	-	-	(167,150)	(167,150)
	10,000	(5,000)	455,527	460,527
Net Loss			(78,232)	(78,232)
Balance, June 30, 2016	<u>\$ 10,000</u>	<u>\$ (5,000)</u>	<u>\$ 377,295</u>	<u>\$ 382,295</u>

The accompanying notes are an integral part of the financial statements.

**Googins Advisors, Inc.**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2016**

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	<u>2016</u>
<b>Net Loss</b>	<u>\$ (78,232)</u>
Adjustments to reconcile net income to net cash used for operating activities:	
Depreciation	7,481
Amortization	4,650
Unrealized gain on investments	(4,758)
(Increase) decrease in:	
Accounts receivable	15,805
Refundable income tax	(11,700)
Increase (decrease) in:	
Accounts payable	8,486
Income tax payable	(52,816)
Deferred income taxes	(4,600)
Accrued retirement contribution	(7,320)
Net cash used for operating activities	<u>(44,771)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES;</b>	
Decrease due to stockholder	<u>(637,066)</u>
Net cash used for financing activities	<u>(637,066)</u>
<b>NET DECREASE IN CASH</b>	(760,069)
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<u>1,418,355</u>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<u>\$ 658,286</u>
<b>SUPPLEMENTAL DISCLOSURE;</b>	
Interest expense	\$ 122
Income taxes	\$ (26,300)

The accompanying notes are an integral part of the financial statements.

**Googins Advisors, Inc.**  
**Notes to Financial Statements**

**Note 1 – Summary of Significant Accounting Policies**

**Organization and Nature of Operations**

Googins Advisors, Inc. (the Company) is a registered Broker/Dealer and a member of the National Association of Securities Dealers (NASD). The Firm is registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA).

The Company was incorporated in Wisconsin on July 1, 1983 and transacts business in investment advisory services; variable life products; mutual funds; acting as a non-exchange member arranging for transactions in listed securities by an exchange member; and 529 College Savings plans.

The Company is an introducing Company and does not perform any type of clearing function for itself or others. The Company does not hold customer funds or securities. The Company accepts customers' orders and enters orders. The Company's customers are natural and non-natural persons.

**Financial Statement Presentation**

The financial statements have been prepared in accordance with the standards of the Public Company Accounting Oversight Board (United States).

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expense during the reporting period. Actual results could differ from those estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**Cash and Cash Equivalents**

The Company maintains its operating cash in a bank checking account insured by the Federal Deposit Insurance Corporation. All highly liquid securities purchased with an original maturity of three months or less are considered to be cash equivalents.

**Commissions Receivable**

Management believes that, based on industry practice and collection history, the balance receivable from its clearing broker at June 30, 2016, is collectable in full, and accordingly, no allowance for doubtful accounts has been recorded.

**Deferred Income Tax**

Deferred income taxes result from the use of the accrual method for financial reporting purposes and the cash basis for tax purposes.

**Property and Equipment**

Property and equipment are stated at cost. Depreciation is computed primarily using an accelerated method 200% declining balance method over the estimated useful lives of the assets, which range from 5 to 39 years. Depreciation expense totaled \$7,481 for the year ended June 30, 2016.

**Googins Advisors, Inc.**  
**Notes to Financial Statements (Continued)**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

**Property and Equipment (Continued)**

Expenditures for repairs and maintenance are charged to expense as incurred. For assets sold or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts, and any related gain or loss is reflected in income for the period.

**Intangible Assets**

Intangible assets are stated at cost and are amortized using the straight-line method over a range from 12 to 15 years. Amortization expense totaled \$4,650 for the year ended June 30, 2016

**Securities Transactions**

Marketable securities held by the Firm are valued at fair value.

**Income Recognition**

Income is derived from the commissions, brokerage fees and service fees charged. Income is recognized when earned in accordance with generally accepted accounting principles.

**Statement of Cash Flows**

For purposes of the Statement of Cash Flows, the Company has defined cash equivalents as highly liquid investments with original maturities of less than ninety days that are not held for sale in the ordinary course of business.

**Note 2 – Fair Value Measurements**

Financial Accounting Standards Board (FASB), Accounting Standards Codification (ASC) Topic 820, and Fair Value Measurements, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels for the fair value hierarchy under SFAS No. 157 are described below:

**Level 1**

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

**Level 2**

Inputs to the valuation methodology include quoted process for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

**Level 3**

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. At June 30, 2016, the Company did not have any Level 2 or Level 3 inputs.

**Googins Advisors, Inc.**  
**Notes to Financial Statements (Continued)**

**Note 2 – Fair Value Measurements (Continued)**

Marketable equity securities held by the Company at June 30, 2016, consist of 300 shares of NASDAQ OMX Group stock which is valued at the unadjusted quoted prices in active markets for identical assets (Level 1) at yearend.

June 30, 2016	Original Cost	Market Value
NASDAQ OMX common stock	\$ 3,300	\$ 19,401

**Note 3 - Income Taxes**

The Company has adopted the provisions of FASB Interpretation No. (FIN) 48 "Accounting for Uncertainty in Income Taxes." FIN 48 clarifies the accounting for uncertainty in income taxes by prescribing a minimum recognition threshold for a tax position taken or expected to be taken in a tax return that is required to be met before being recognized in the financial statements.

The Company files federal and Wisconsin tax returns. The Company is subject to routine audits by taxing jurisdictions; however there are currently no audits in progress for any tax periods. The Company believes it is no longer subject to income tax examinations for years prior to 2012.

The Company's income tax benefit for the year ended June 30, 2016 consists of the following:

Refundable income taxes	\$ (21,700)
Decrease in deferred tax	4,600
Income tax benefit	\$ (26,300)

The Company follows the recognition requirements for uncertain income tax positions as required by generally accepted accounting principles. Income tax benefits are recognized for income tax positions taken or expected to be taken in a tax return, only when it is determined that the income tax position will more-likely-than-not be sustained upon examination by taxing authorities. The Company has analyzed tax positions taken for filing with the Internal Revenue Service and all state jurisdictions where it operates. The Company believes that income tax filing positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse effect on the Company's financial condition, results of operations or cash flows. Accordingly, the Company has not recorded any reserves or related accruals for interest and penalties for uncertain income tax positions at June 30, 2016.

The Company's policy is to classify income tax related interest and penalties in interest expense and other expenses, respectively.

**Note 4 – Cash Balance Pension Plan**

The Company has a Cash Balance Plan which was established on May 1, 2015. The plan covers all employees who meet eligibility requirements. Retirement contribution expense for this plan totaled \$400,000 for the year ended June 30, 2016.

**Googins Advisors, Inc.**  
**Notes to Financial Statements (Continued)**

**Note 5 – Advertising Costs**

The Company's management has elected to expense advertising costs as they are incurred. Advertising costs for the year ended June 30, 2016, was \$52,340.

**Note 6 – Concentration of Credit Risk**

The Company is engaged in various trading and brokerage activities in which counterparties primarily include other financial institutions. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counterparty or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counterparty.

**Note 7 – Related Party Transactions Operating Lease Commitment**

The Company's operating facility is leased from a stockholder of the Company under a verbal lease agreement. Rent expense totaled \$99,000 for the year ended June 30, 2016.

**Note 8 – Net Capital Requirements**

The Company is subject to the Uniform Net Capital Rule (15c3-1) of the Securities and Exchange Commission, which requires the maintenance of a minimum net capital of \$5,000 at June 30, 2016, and the ratio of aggregated indebtedness to net capital, both of which are defined, should not exceed 15 to 1. At June 30, 2016, the Company had net capital of \$120,757, which was \$81,058 in excess of its required net capital of \$39,704 and its aggregate indebtedness was \$595,261. The Company's ratio of aggregated indebtedness to net capital was 4.93 to 1 at June 30, 2016.

**Note 9 – Contingencies**

The Company's management has indicated that there are no commitments or guarantees against the assets of the Company. In addition, they have also indicated that there are no contingencies regarding litigation or arbitration.

**Note 10 – Clearing Agreement**

The Firm is an introducing broker, and clears all transactions for customers through a money market account with Saxony Securities who uses Pershing LLC. The Company promptly transmits all customer funds and securities to such bank account utilizing a lockbox system and, at June 30, 2016, had no amounts or securities due to the account from unsettled trades.

**Note 11 – Prior Period Adjustment**

The Company has restated retained earnings to reflect additional information that became available after the June 30, 2015 financial statements had been issued and to correct an error discovered in computing depreciation and amortization. The restatement increased the liability for accrued profit sharing by \$338,320 at June 30, 2015 and decreased the liability for income taxes payable by \$179,384. Accumulated depreciation and amortization increased by \$8,214 at June 30, 2015. The net effect of those adjustments decreased retained earnings at June 30, 2015 by \$167,150 and reduced net income for the year ended June 30, 2015 by the same amount.

**Googins Advisors, Inc.**  
**Notes to Financial Statements (Continued)**

**Note 12 – Subsequent Events**

The Firm's management has evaluated subsequent events through August 24, 2016, the date the financial statements were available to be issued, and has concluded that there are no significant subsequent events that would require adjustment to or disclosure in the financial statements.

Googins Advisors, Inc.  
 Computation of Net Capital Required by Rule 15c3-1  
 of the Securities and Exchange Commission  
 June 30, 2016

<u>COMPUTATION OF NET CAPITAL</u>	<u>2016</u>
Total stockholder's equity qualified for net capital	\$ 382,295
Less non-allowable assets:	
Accounts receivable	16,069
Refundable income taxes	21,700
Furniture, Fixtures & Leasehold Improvements, net	189,015
Intangible assets, net	22,980
<b>NET CAPITAL BEFORE HAIRCUTS</b>	<u>132,531</u>
Less haircuts on securities:	
Equities	2,910
Money markets	8,864
Total haircuts on securities	<u>11,774</u>
<b>NET CAPITAL</b>	<u>\$ 120,757</u>
Net capital requirement	39,704
<b>EXCESS NET CAPITAL</b>	<u>\$ 81,053</u>
<b>NET CAPITAL LESS</b>	
<b>10% OF AGGREGATE INDEBTEDNESS</b>	<u>\$ 61,231</u>
<b><u>COMPUTATION OF AGGREGATE INDEBTEDNESS</u></b>	
Aggregate indebtedness	<u>\$ 595,261</u>
Ratio: Aggregate indebtedness to net capital	4.92 to 1

Googins Advisors, Inc.  
Reconciliation with Computation Included  
in Part II of Form X-17A-5  
June 30, 2016

Net capital as previously reported in the Financial and Operation Combined Uniform Single Report - Part IIA (Unaudited)	<u>\$ 74,575</u>
Audit Adjustments:	
Increase in ownership equity	18,450
Increase in refundable income taxes	(21,700)
Decrease in non-allowable receivables	<u>49,432</u>
Total adjustments	<u>46,182</u>
Net Capital as currently reported on Schedule I	<u>120,757</u>

**Googins Advisors, Inc.**  
**Computation for Determination of Reserve Requirements**  
**Required by Rule 15c3-3 of the Securities and Exchange Commission**  
**June 30, 2016**

The Company is exempt from Rule 15c3-3 under paragraph (k)(2)(ii). The Company clears all transactions with and for customers on a fully disclosed basis with Saxony Securities, or other qualified investment company, and promptly transmits all customer funds and securities, to Saxony Securities, or other qualified investment company, which carries all of the accounts of such customers and maintains and preserves such books and records pertaining thereto pursuant to the requirements of Rules 17a-3 and 17a-4, as are customarily made and kept by a clearing broker or dealer.

**Googins Advisors, Inc.**  
**Information Relating to the Possession or Control Requirements**  
**Required by Rule 15c3-3 of the Securities and Exchange Commission**  
**June 30, 2016**

The Company is exempt from the possession and control requirements of Rule 15c3-3 under paragraph (k)(2)(ii). The Company clears all transactions for customers on a fully disclosed basis with Saxony Securities, or other qualified investment company, and promptly transmits all customer funds and securities to Saxony Securities, and other qualified investment company, which carries all pertaining thereto pursuant to the requirements of Rules 17a-3 and 17a-4, as are customarily made and kept by a clearing broker or dealer.

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## Report of Independent Registered Public Accounting Company

Board of Directors  
of Googins Advisors, Inc.  
Rockford, Illinois

We have reviewed management's statements, included in the accompanying exemption report, in which (1) Googins Advisors, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Googins Advisors, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3 (k)(2)(ii) and (2) Googins Advisors, Inc. stated that they met the identified exemption provisions throughout the most recent fiscal year without exception. Googins Advisors, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Googins Advisors, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Beggin Tipp Lamm, LLC*

Rockford, Illinois  
August 24, 2016

Googins Advisors, Inc.  
6417 University Avenue  
Middleton, WI 53262

Googins Advisors, Inc's Exemption Report  
Required by Rule 17A-5 of the Securities and Exchange Commission

Googins Advisors, Inc. (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain broker dealers"). This exemption report was prepared as required by 17 C.F.R. §240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Firm states the following:

1. The Company claimed an exemption from 17 C.F.R. §240.15c3-3 under the following provisions of 17 C.F.R. §240.15c3-3(k)(2)(ii).
2. The Company stated that they met the identified exemption provisions throughout the most recent fiscal year without exception.

Googins Advisors, Inc.

I, Louise P. Googins swear (or affirm) that, to my best knowledge and belief, this Exemption Report is true and correct.

By:

Louise P. Googins  
President

August 24, 2016

STRATEGIC THINKING • PROFESSIONAL INTEGRITY

Independent Accountants' Agreed-Upon Procedures Report  
on Schedule of Assessment and Payments (Form SIPC-7)

Board of Directors  
Googins Advisors, Inc.  
Rockford, Illinois

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended June 30, 2016, which were agreed to by Googins Advisors, Inc., and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC solely to assist you and the other specified parties in evaluating Googins Advisors, Inc.'s compliance with the applicable instructions of Form SIPC-7. Googins Advisors, Inc.'s management is responsible for Googins Advisors, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- 1) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement in the general ledger and to copies of disbursed checks, noting no differences;
- 2) Compared the amounts reported on the audited Form X-17A-5 for the year ended June 30, 2016, as applicable, with the amounts reported in Form SIPC-7 for the year ended June 30, 2016, noting no differences;
- 3) Proved the arithmetical accuracy of the calculations reflected in Form SIPC-6 and Form SIPC-7 to Form X-17A-5 and Googins Advisors, Inc.'s Statement of Operations, noting no differences;

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

*Beggin Tipp Lamm, LLC*

Rockford, Illinois  
August 24, 2016

SEC  
Mail Processing  
Section

**AUG 29 2016**

Washington DC  
409

**Googins Advisors, Inc.**

—  
**Annual Audit Report  
For the Year Ended  
June 30, 2016**

**Googins Advisors, Inc.**  
**Table of Contents**

---

	<u>Page</u>
Facing Page – Annual Audit Report Form X-17A-5, Part III	1
Oath of Affirmation	2
Report of Independent Registered Public Accounting Firm	3
Financial Statements:	
Statement of Financial Condition	4
Statement of Loss	5
Statement of Changes in Stockholder's Equity	6
Statement of Cash Flows	7
Notes to Financial Statements	8-12
Supplementary Information Required by Rule 17A-5 of the Securities and Exchange Commission:	
Schedule I- Computation of Net Capital Required by Rule 15c3-1 of the Securities and Exchange Commission	13
Schedule II- Reconciliation with Computation Included in Part II of Form X-17A-5	14
Schedule III – Computation for Determination of Reserve Requirements Required by Rule 15c3-3 of the Securities and Exchange Commission	15
Schedule IV – Information Relating to the Possession or Control Requirements Required by Rule 15c3-3 of the Securities and Exchange Commission	16
Other Information:	
Report of Independent Registered Public Accounting Firm	17
Googins Advisors Inc.'s Exemption Report Required by Rule 17A-5 of the Securities and Exchange Commission	18
Independent Accountants' Agreed-Upon Procedures Report on Schedule of Assessment and Payments (Form SIPC-7)	19